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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of July, 2025

Commission File Number: 001-40709

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### Ardagh Metal Packaging S.A.

(Name of Registrant)

56, rue Charles Martel  
L-2134 Luxembourg, Luxembourg  
+352 26 25 85 55  
(Address of Principal Executive Offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

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## EXHIBIT INDEX

The following exhibit is furnished as part of this Form 6-K:

<b>Exhibit Number</b>	<b>Description</b>
<a href="#"><u>99.1</u></a>	<a href="#"><u>Press release on Ardagh Metal Packaging S.A. Second Quarter 2025 Results dated July 24, 2025</u></a>

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Ardagh Metal Packaging S.A. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 24, 2025

**Ardagh Metal Packaging S.A.**

By: /s/ Oliver Graham

Name: Oliver Graham

Title: Chief Executive Officer

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## Ardagh Metal Packaging S.A. – Second Quarter 2025 Results

Ardagh Metal Packaging S.A. (NYSE: AMBP) today announced results for the second quarter ended June 30, 2025.

	Three months ended		Change	Constant Currency
	June 30, 2025	June 30, 2024		
	(S'm except per share data)			
Revenue	1,455	1,259	16%	13%
Profit for the period	5	2		
Adjusted EBITDA <sup>(1)</sup>	210	178	18%	16%
Earnings/(loss) per share	—	(0.01)		
Adjusted earnings per share <sup>(1)</sup>	0.08	0.06		
Dividend per ordinary share	0.10	0.10		

Oliver Graham, CEO of Ardagh Metal Packaging (AMP), said:

“We continued our strong year-to-date performance in the second quarter, with 5% global shipments growth and 18% Adjusted EBITDA growth versus the prior year, again ahead of our guidance. Our financial results in the quarter were particularly driven by strong volume growth in the Americas, reflecting the strength of our customer portfolio with its exposure to several key attractive and growing categories. Our performance is also testament to the resilience of our business, despite macro-economic uncertainties, with shipments growth reported across each of our markets. Global beverage can growth continues to benefit from innovation and share gains in our customers’ packaging mix, and we still anticipate only a minimal impact to our business arising from tariff measures announced.

Our robust business momentum in the current macro environment gives us confidence to further upgrade our full year Adjusted EBITDA guidance to \$705-\$725 million – reflecting both improved underlying performance and favorable currency movements.”

- Global beverage can shipments grew by 5% in the quarter driven by growth of over 8% in the Americas and growth of 1% in Europe. North America grew by 8% – reflecting continued strong growth in non-alcoholic categories. Brazil volumes outperformed the industry, with growth of 12%.
- Adjusted EBITDA of \$210 million for the quarter exceeded the upper end of guidance and represented an 18% increase (16% at constant currency).
- In the Americas Adjusted EBITDA for the quarter increased by 34% on both a reported and constant currency basis to \$133 million driven by strong volume growth and lower operational and overhead costs.
- In Europe Adjusted EBITDA for the quarter decreased by 3% (6% at constant currency) to \$77 million, due to lower input cost recovery, including temporary metal timing misalignment, partly offset by volume growth and lower operating costs.
- Adjusted Free Cash Flow expectations for 2025 remain unchanged - expected to be at least \$150 million. Expectations for total capex in 2025 also remain unchanged at just over \$200 million, of which \$70 million is related to growth investment.
- Strong total liquidity position of \$680 million at June 30, 2025. Net debt to Adjusted EBITDA ratio reduces to 5.3x, down from 5.8x at June 30, 2024.
- Regular quarterly ordinary dividend of 10c announced. No change to capital allocation priorities.
- 2025 Adjusted EBITDA guidance improved: Raising the full year Adjusted EBITDA guidance range to between \$705-\$725 million – based on prevailing currency rates (euro/dollar at 1.17 resulting in an expected 2025 average of 1.12 vs. 1.086 average for 2024). Maintaining full year shipments growth forecast range of between 3-4%.
- Third quarter Adjusted EBITDA expected to be in the range of \$200-\$210 million. This compares with Q3 2024 Adjusted EBITDA of \$196 million (\$202 million at constant currency).

## Financial Performance Review

### Bridge of 2024 to 2025 Revenue and Adjusted EBITDA

#### Three months ended June 30, 2025

Revenue	Europe	Americas	Group
	\$'m	\$'m	\$'m
<b>Revenue 2024</b>	<b>566</b>	<b>693</b>	<b>1,259</b>
Organic	26	147	173
FX translation	23	—	23
<b>Revenue 2025</b>	<b>615</b>	<b>840</b>	<b>1,455</b>
<b>Adjusted EBITDA</b>	<b>Europe</b>	<b>Americas</b>	<b>Group</b>
	\$'m	\$'m	\$'m
<b>Adjusted EBITDA 2024</b>	<b>79</b>	<b>99</b>	<b>178</b>
Organic	(5)	34	29
FX translation	3	—	3
<b>Adjusted EBITDA 2025</b>	<b>77</b>	<b>133</b>	<b>210</b>
<b>2025 Adjusted EBITDA margin %</b>	<b>12.5%</b>	<b>15.8%</b>	<b>14.4%</b>
<b>2024 Adjusted EBITDA margin %</b>	<b>14.0%</b>	<b>14.3%</b>	<b>14.1%</b>

#### Six months ended June 30, 2025

Revenue	Europe	Americas	Group
	\$'m	\$'m	\$'m
<b>Revenue 2024</b>	<b>1,047</b>	<b>1,353</b>	<b>2,400</b>
Organic	90	227	317
FX translation	6	—	6
<b>Revenue 2025</b>	<b>1,143</b>	<b>1,580</b>	<b>2,723</b>
<b>Adjusted EBITDA</b>	<b>Europe</b>	<b>Americas</b>	<b>Group</b>
	\$'m	\$'m	\$'m
<b>Adjusted EBITDA 2024</b>	<b>122</b>	<b>190</b>	<b>312</b>
Organic	3	49	52
FX translation	1	—	1
<b>Adjusted EBITDA 2025</b>	<b>126</b>	<b>239</b>	<b>365</b>
<b>2025 Adjusted EBITDA margin %</b>	<b>11.0%</b>	<b>15.1%</b>	<b>13.4%</b>
<b>2024 Adjusted EBITDA margin %</b>	<b>11.7%</b>	<b>14.0%</b>	<b>13.0%</b>

## Group Performance

### Group

Revenue of \$1,455 million in the three months ended June 30, 2025, increased by \$196 million, or 16%, compared with \$1,259 million in the same period last year. On a constant currency basis, revenue increased by 13%, reflecting favorable volume/mix effects and the pass through of higher input costs to customers.

Adjusted EBITDA increased by \$32 million, or 18%, to \$210 million in the three months ended June 30, 2025, compared with \$178 million in the same period last year. On a constant currency basis, Adjusted EBITDA increased by 16%, principally due to favorable volume/mix effects and lower operational and overhead costs, partly offset by lower input cost recovery.

### Americas

Revenue increased by \$147 million, or 21%, on a reported and constant currency basis, to \$840 million in the three months ended June 30, 2025, compared with \$693 million in the same period last year, principally reflecting favorable volume/mix effects and the pass through of higher input costs to customers.

Adjusted EBITDA increased by \$34 million, or 34%, to \$133 million on a reported and constant currency basis, compared with \$99 million in the same period last year, primarily driven by favorable volume/mix effects and lower operational and overhead costs, partly offset by lower input cost recovery.

### Europe

Revenue increased by \$49 million, or 9%, to \$615 million in the three months ended June 30, 2025, compared with \$566 million in the same period last year. On a constant currency basis, revenue increased by 4% principally due to favorable volume/mix effects and the pass through of higher input costs to customers.

Adjusted EBITDA decreased by \$2 million, or 3%, to \$77 million compared with \$79 million in the same period last year. On a constant currency basis, Adjusted EBITDA decreased by 6% principally due to lower input cost recovery, partly offset by lower operational and overhead costs and favorable volume/mix effects.

## Earnings Webcast and Conference Call Details

Ardagh Metal Packaging S.A. (NYSE: AMBP) will hold its second quarter 2025 earnings webcast and conference call for investors at 9.00 a.m. EDT (2.00 p.m. BST) on Thursday July 24, 2025. Please use the following webcast link to register for this call:

### **Webcast registration and access:**

[https://event.webcasts.com/starthere.jsp?ei=1724288&tp\\_key=fde539a674](https://event.webcasts.com/starthere.jsp?ei=1724288&tp_key=fde539a674)

### **Conference call dial in:**

United States/Canada: +1 800 289 0438

International: +44 330 165 4027

Participant pin code: 6003240

An investor earnings presentation to accompany this release is available at <https://ir.ardaghmetalpackaging.com>

### **About Ardagh Metal Packaging**

Ardagh Metal Packaging (AMP) is a leading global supplier of sustainable and infinitely recyclable metal beverage cans to brand owners globally. An operating business of sustainable packaging business Ardagh Group, AMP is a leading industry player across Europe and the Americas with innovative production capabilities. AMP operates 23 metal beverage can production facilities in nine countries, employing more than 6,000 people with sales of approximately \$4.9 billion in 2024.

For more information, visit <https://ir.ardaghmetalpackaging.com>

### **Forward-Looking Statements**

This release contains "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Forward-looking statements are not historical facts and are inherently subject to known and unknown risks and uncertainties, many of which may be beyond our control. We caution you that the forward-looking information presented in this press release is not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking information contained in this release. Certain factors that could cause actual events to differ materially from those discussed in any forward-looking statements include the risk factors described in Ardagh Metal Packaging S.A.'s Annual Report on Form 20-F for the year ended December 31, 2024 filed with the U.S. Securities and Exchange Commission (the "SEC") and any other public filings made by Ardagh Metal Packaging S.A. with the SEC. In addition, new risk factors and uncertainties emerge from time to time, and it is not possible for us to predict all risk factors and uncertainties, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual events to differ materially from those contained in any forward-looking statements. Under no circumstances should the inclusion of such forward-looking statements in this release be regarded as a representation or warranty by us or any other person with respect to the achievement of results set out in such statements or that the underlying assumptions used will in fact be the case. Therefore, you are cautioned not to place undue reliance on these forward-looking statements. Any forward-looking information presented herein is made only as of the date of this release, and we do not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise. This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014. The person responsible for the release of this information on behalf of Ardagh Metal Packaging Finance plc and Ardagh Metal Packaging Finance USA LLC is Stephen Lyons, Investor Relations Director.

### **Non-IFRS Financial Measures**

This release may contain certain financial measures such as Adjusted EBITDA, Adjusted operating cash flow, Adjusted free cash flow, net debt and ratios relating thereto that are not calculated in accordance with IFRS® Accounting Standards. Non-IFRS financial measures may be considered in addition to IFRS financial information, but should not be used as substitutes for the corresponding IFRS measures. The non-IFRS financial measures used by Ardagh Metal Packaging S.A. may differ from, and not be comparable to, similarly titled measures used by other companies.

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# Unaudited Consolidated Condensed Income Statement for the three months ended June 30, 2025 and 2024

	Three months ended June 30, 2025			Three months ended June 30, 2024		
	Before exceptional items \$'m	Exceptional items \$'m	Total \$'m	Before exceptional items \$'m	Exceptional items \$'m	Total \$'m
Revenue	1,455	—	1,455	1,259	—	1,259
Cost of sales	(1,257)	(13)	(1,270)	(1,081)	(9)	(1,090)
<b>Gross profit</b>	<b>198</b>	<b>(13)</b>	<b>185</b>	<b>178</b>	<b>(9)</b>	<b>169</b>
Sales, general and administration expenses	(67)	(1)	(68)	(76)	(1)	(77)
Intangible amortization	(35)	—	(35)	(37)	—	(37)
<b>Operating profit</b>	<b>96</b>	<b>(14)</b>	<b>82</b>	<b>65</b>	<b>(10)</b>	<b>55</b>
Net finance expense	(59)	(8)	(67)	(51)	—	(51)
<b>Profit before tax</b>	<b>37</b>	<b>(22)</b>	<b>15</b>	<b>14</b>	<b>(10)</b>	<b>4</b>
Income tax charge	(11)	1	(10)	(4)	2	(2)
<b>Profit for the period</b>	<b>26</b>	<b>(21)</b>	<b>5</b>	<b>10</b>	<b>(8)</b>	<b>2</b>
<b>Earnings/(loss) per share:</b>						
Basic and diluted earnings/(loss) per share	—			(0.01)		



# Unaudited Consolidated Condensed Income Statement for the six months ended June 30, 2025 and 2024

	Six months ended June 30, 2025			Six months ended June 30, 2024		
	Before	Exceptional	Total	Before	Exceptional	Total
	exceptional	items		exceptional	items	
	items			items		
	\$'m	\$'m	\$'m	\$'m	\$'m	\$'m
Revenue	2,723	—	2,723	2,400	—	2,400
Cost of sales	(2,373)	(15)	(2,388)	(2,091)	(17)	(2,108)
<b>Gross profit</b>	<b>350</b>	<b>(15)</b>	<b>335</b>	<b>309</b>	<b>(17)</b>	<b>292</b>
Sales, general and administration expenses	(142)	(2)	(144)	(146)	(4)	(150)
Intangible amortization	(68)	—	(68)	(73)	—	(73)
<b>Operating profit</b>	<b>140</b>	<b>(17)</b>	<b>123</b>	<b>90</b>	<b>(21)</b>	<b>69</b>
Net finance expense	(115)	(2)	(117)	(103)	17	(86)
<b>Profit/(loss) before tax</b>	<b>25</b>	<b>(19)</b>	<b>6</b>	<b>(13)</b>	<b>(4)</b>	<b>(17)</b>
Income tax (charge)/credit	(7)	1	(6)	4	3	7
<b>Profit/(loss) for the period</b>	<b>18</b>	<b>(18)</b>	<b>—</b>	<b>(9)</b>	<b>(1)</b>	<b>(10)</b>
<b>Loss per share:</b>						
Basic and diluted loss per share			<b>(0.02)</b>			<b>(0.04)</b>

## Unaudited Consolidated Condensed Statement of Financial Position

	At June 30, 2025 \$'m	At December 31, 2024 \$'m
<b>Non-current assets</b>		
Intangible assets	1,242	1,223
Property, plant and equipment	2,526	2,480
Other non-current assets	145	129
	<b>3,913</b>	<b>3,832</b>
<b>Current assets</b>		
Inventories	471	382
Trade and other receivables	532	332
Contract assets	269	251
Income tax receivable	36	35
Derivative financial instruments	11	20
Cash, cash equivalents and restricted cash	256	610
	<b>1,575</b>	<b>1,630</b>
<b>TOTAL ASSETS</b>	<b>5,488</b>	<b>5,462</b>
<b>TOTAL EQUITY</b>	<b>(318)</b>	<b>(136)</b>
<b>Non-current liabilities</b>		
Borrowings including lease obligations	3,949	3,797
Other non-current liabilities*	381	353
	<b>4,330</b>	<b>4,150</b>
<b>Current liabilities</b>		
Borrowings including lease obligations	112	105
Payables and other current liabilities	1,364	1,343
	<b>1,476</b>	<b>1,448</b>
<b>TOTAL LIABILITIES</b>	<b>5,806</b>	<b>5,598</b>
<b>TOTAL EQUITY and LIABILITIES</b>	<b>5,488</b>	<b>5,462</b>

\* Other non-current liabilities include liabilities for Earnout Shares of \$13 million at June 30, 2025 (December 2024: \$10 million).

## Unaudited Consolidated Condensed Statement of Cash Flows

	Three months ended June 30,		Six months ended June 30,	
	2025 \$'m	2024 \$'m	2025 \$'m	2024 \$'m
<b>Cash flows from/(used in) operating activities</b>				
Cash generated from/(used in) operations <sup>(2)</sup>	319	315	43	(1)
Net interest paid	(82)	(78)	(99)	(93)
Settlement of foreign currency derivative financial instruments	(24)	6	(31)	1
Income tax paid	(3)	(9)	(13)	(11)
<b>Cash flows from/(used in) operating activities</b>	<b>210</b>	<b>234</b>	<b>(100)</b>	<b>(104)</b>
<b>Cash flows used in investing activities</b>				
Net capital expenditure	(42)	(36)	(81)	(98)
<b>Net cash used in investing activities</b>	<b>(42)</b>	<b>(36)</b>	<b>(81)</b>	<b>(98)</b>
<b>Cash flows (used in)/received from financing activities</b>				
Changes in borrowings	(4)	(23)	(6)	181
Deferred debt issue costs paid	(2)	—	(3)	—
Lease payments	(26)	(23)	(51)	(44)
Dividends paid	(66)	(66)	(132)	(132)
<b>Net cash (used in)/received from financing activities</b>	<b>(98)</b>	<b>(112)</b>	<b>(192)</b>	<b>5</b>
<b>Net increase/(decrease) in cash, cash equivalents and restricted cash</b>	<b>70</b>	<b>86</b>	<b>(373)</b>	<b>(197)</b>
Cash, cash equivalents and restricted cash at beginning of period	177	155	610	443
Foreign exchange gains/(losses) on cash, cash equivalents and restricted cash	9	(5)	19	(10)
<b>Cash, cash equivalents and restricted cash at end of period</b>	<b>256</b>	<b>236</b>	<b>256</b>	<b>236</b>

## Financial assets and liabilities

At June 30, 2025, the Group's net debt and available liquidity was as follows:

	Drawn amount \$'m	Available liquidity \$'m
Senior Facilities*	3,679	—
Global Asset Based Loan Facility	—	333
Bradesco Facility	—	91
Lease obligations	370	—
Other borrowings	36	—
<b>Total borrowings / undrawn facilities</b>	<b>4,085</b>	<b>424</b>
Deferred debt issue costs	(24)	—
<b>Net borrowings / undrawn facilities</b>	<b>4,061</b>	<b>424</b>
Cash, cash equivalents and restricted cash	(256)	256
Derivative financial instruments used to hedge foreign currency and interest rate risk	46	—
<b>Net debt / available liquidity</b>	<b>3,851</b>	<b>680</b>

\*Includes Senior Secured Green Notes, Senior Green Notes and Senior Secured Term Loan.

## Reconciliation of profit for the period to Adjusted profit

	Three months ended June 30,	
	2025	2024
	\$'m	\$'m
<b>Profit for the period as presented in the income statement</b>	<b>5</b>	<b>2</b>
Less: Dividend on preferred shares	(6)	(6)
<b>Loss for the period used in calculating earnings per share</b>	<b>(1)</b>	<b>(4)</b>
Exceptional items, net of tax	21	8
Intangible amortization, net of tax	28	29
<b>Adjusted profit for the period</b>	<b>48</b>	<b>33</b>
Weighted average number of ordinary shares	597.7	597.7
<b>Earnings/(loss) per share</b>	<b>—</b>	<b>(0.01)</b>
<b>Adjusted earnings per share</b>	<b>0.08</b>	<b>0.06</b>

## Reconciliation of profit/(loss) for the period to Adjusted EBITDA

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
	\$'m	\$'m	\$'m	\$'m
<b>Profit/(loss) for the period</b>	<b>5</b>	<b>2</b>	<b>—</b>	<b>(10)</b>
Income tax charge/(credit)	10	2	6	(7)
Net finance expense	67	51	117	86
Depreciation and amortization	114	113	225	222
Exceptional operating items	14	10	17	21
<b>Adjusted EBITDA</b>	<b>210</b>	<b>178</b>	<b>365</b>	<b>312</b>

## Reconciliation of Adjusted EBITDA to Adjusted operating cash flow and Adjusted free cash flow

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
	\$'m	\$'m	\$'m	\$'m
<b>Adjusted EBITDA</b>	<b>210</b>	<b>178</b>	<b>365</b>	<b>312</b>
Movement in working capital	113	152	(315)	(271)
Maintenance capital expenditure	(27)	(26)	(51)	(50)
Lease payments	(26)	(23)	(51)	(44)
Exceptional restructuring costs	—	(6)	(1)	(20)
<b>Adjusted operating cash flow</b>	<b>270</b>	<b>275</b>	<b>(53)</b>	<b>(73)</b>
Interest paid	(82)	(78)	(99)	(93)
Settlement of foreign currency derivative financial instruments	(24)	6	(31)	1
Income tax paid	(3)	(9)	(13)	(11)
<b>Adjusted free cash flow - pre Growth Investment capital expenditure</b>	<b>161</b>	<b>194</b>	<b>(196)</b>	<b>(176)</b>
Growth investment capital expenditure	(15)	(10)	(30)	(48)
<b>Adjusted free cash flow - post Growth Investment capital expenditure</b>	<b>146</b>	<b>184</b>	<b>(226)</b>	<b>(224)</b>

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## Related Footnotes

(1) For a reconciliation to the most comparable IFRS measures, see Page 9.

(2) Cash from operations for the three months ended June 30, 2025 is derived from the aggregate of Adjusted EBITDA as presented on Page 9, working capital inflows of \$113 million (2024: \$152 million) and other exceptional cash outflows of \$4 million (2024: \$15 million). Cash used in operations for the six months ended June 30, 2025 is derived from the aggregate of Adjusted EBITDA as presented on Page 9, working capital outflows of \$315 million (2024: outflows of \$271 million) and other exceptional cash outflows of \$7 million (2024: \$42 million).